

FIRST QUARTER HOLDINGS

JOHNSON INSTITUTIONAL INTERMEDIATE BOND FUND
SCHEDULE OF INVESTMENTS
March 31, 2023 (Unaudited)

CORPORATE BONDS - 50.9%	Coupon	Maturity	Par Value	Value
Finance - 24.5%				
American Express Co.	3.950%	08/01/25	\$ 4,250,000	\$ 4,169,644
AON Corp.	3.750%	05/02/29	4,300,000	4,107,652
Chubb INA Holdings, Inc., Series LY-9025	1.950%	09/10/25	4,000,000	3,789,352
Chubb INA Holdings, Inc.	1.375%	09/15/30	2,700,000	2,183,744
Essex Portfolio, L.P.	3.375%	04/15/26	1,000,000	954,455
Essex Portfolio, L.P.	4.000%	03/01/29	1,216,000	1,145,016
Essex Portfolio, L.P.	3.000%	01/15/30	2,120,000	1,861,716
Fifth Third Bancorp	4.300%	01/16/24	1,700,000	1,660,482
Fifth Third Bancorp	2.375%	01/28/25	3,114,000	2,893,171
Huntington Bancshares, Inc.	4.443%	08/04/28	2,775,000	2,542,183
Huntington Bancshares, Inc.	4.000%	05/15/25	1,225,000	1,155,610
JPMorgan Chase & Co.	3.875%	09/10/24	3,065,000	3,012,968
JPMorgan Chase & Co. (SOFR + 379) ^(a)	4.493%	03/24/31	2,500,000	2,430,810
KeyCorp, Series O	4.150%	10/29/25	2,000,000	1,880,980
Marsh & McLennan Co., Inc.	3.500%	06/03/24	1,500,000	1,472,238
Morgan Stanley, Series F	3.700%	10/23/24	4,135,000	4,062,323
Morgan Stanley, Series I (SOFR + 166.9) ^(a)	4.679%	07/17/26	1,674,000	1,651,609
PNC Financial Services Group, Inc. (The)	3.500%	01/23/24	2,000,000	1,962,872
PNC Financial Services Group, Inc. (The)	3.450%	04/23/29	1,000,000	927,967
Suntrust Bank, Inc.	4.000%	05/01/25	2,000,000	1,931,046
Truist Financial Corp., Series J	3.800%	10/30/26	1,500,000	1,389,441
U.S. Bancorp, Series MTN	3.100%	04/27/26	3,000,000	2,783,934
U.S. Bancorp, Series Y	3.000%	07/30/29	2,625,000	2,290,528
Wells Fargo & Co., Series M	4.100%	06/03/26	2,050,000	1,985,224
Wells Fargo & Co., Series Q	3.196%	06/17/27	1,000,000	941,207
Wells Fargo & Co., Series O	4.300%	07/22/27	2,600,000	2,521,228
				57,707,400
Industrials - 15.6%				
Becton Dickinson & Co.	3.700%	06/06/27	4,000,000	3,866,416
Burlington Northern Santa Fe	3.650%	09/01/25	485,000	474,895
CVS Health Corp.	4.300%	03/25/28	3,200,000	3,143,018
Dover Corp.	3.150%	11/15/25	2,650,000	2,561,824
Dover Corp.	2.950%	11/04/29	1,495,000	1,334,453
Enterprise Products Operating, LLC	3.750%	02/15/25	860,000	846,210
Enterprise Products Operating, LLC	4.150%	10/16/28	1,300,000	1,263,085

JOHNSON INSTITUTIONAL INTERMEDIATE BOND FUND
SCHEDULE OF INVESTMENTS (Continued)

CORPORATE BONDS - 50.9% (Continued)	Coupon	Maturity	Par Value	Value
Industrials - 15.6% (Continued)				
Johnson Controls International plc	3.900%	02/14/26	\$ 2,282,000	\$ 2,226,917
Kroger Co. (The)	3.500%	02/01/26	2,100,000	2,049,398
Lowes Cos., Inc.	4.500%	04/15/30	2,250,000	2,221,769
Norfolk Southern Corp.	2.900%	06/15/26	3,790,000	3,602,206
Verizon Communications, Inc.	4.016%	12/03/29	3,935,000	3,768,939
Walt Disney Co. (The)	3.800%	03/22/30	5,245,000	5,056,762
Xylem, Inc.	3.250%	11/01/26	4,000,000	3,818,964
Xylem, Inc.	1.950%	01/30/28	500,000	442,733
				36,677,589
Utilities - 10.8%				
Berkshire Hathaway, Inc.	3.250%	04/15/28	3,500,000	3,345,534
Duke Energy Corp.	2.650%	09/01/26	1,550,000	1,451,800
Eversource Energy, Series M	3.300%	01/15/28	2,700,000	2,536,904
Eversource Energy, Series O	4.250%	04/01/29	1,500,000	1,468,038
Georgia Power Co., Series 2019A	2.200%	09/15/24	325,000	311,982
Georgia Power Co., Series 2019B	2.650%	09/15/29	3,500,000	3,081,012
Interstate Power & Light Co.	3.400%	08/15/25	1,035,000	984,308
Interstate Power & Light Co.	4.100%	09/26/28	2,367,000	2,319,771
National Rural Utilities Cooperative Finance Corp. (The)	3.400%	02/07/28	3,090,000	2,941,566
Virginia Electric & Power Co., Series 2014A	3.450%	02/15/24	565,000	557,347
Virginia Electric & Power Co., Series 2015A	3.100%	05/15/25	394,000	379,697
Virginia Electric & Power Co., Series A	3.800%	04/01/28	2,250,000	2,184,995
Xcel Energy, Inc.	3.300%	06/01/25	4,050,000	3,918,216
				25,481,170
Total Corporate Bonds (Cost \$130,479,933)				\$ 119,866,159

COLLATERALIZED MORTGAGE OBLIGATIONS

- 8.0%	Coupon	Maturity	Par Value	Value
Federal Home Loan Mortgage Corporation - 4.1%				
FHLMC, Series 2985, Class GE	5.500%	06/15/25	\$ 18,163	\$ 18,145
FHLMC, Pool #J1-2635	4.000%	07/01/25	56,569	55,700
FHLMC, Pool #G1-8642	3.500%	04/01/32	538,838	526,365
FHLMC, Series 4151, Class PA	2.000%	01/15/33	1,020,279	953,750

JOHNSON INSTITUTIONAL INTERMEDIATE BOND FUND
SCHEDULE OF INVESTMENTS (Continued)

COLLATERALIZED MORTGAGE OBLIGATIONS

- 8.0% (Continued)	Coupon	Maturity	Par Value	Value
Federal Home Loan Mortgage Corporation - 4.1% (Continued)				
FHLMC, Pool #SB-0297	3.000%	03/01/35	\$ 2,036,758	\$ 1,939,071
FHLMC, Pool #G0-8068	5.500%	07/01/35	79,676	83,115
FHLMC, Pool #SC-0047	3.000%	01/01/40	3,147,687	2,970,182
FHLMC, Series 3946, Class LN	3.500%	04/15/41	223,753	218,328
FHLMC, Pool #2B-0350 (12MO LIBOR + 186) ^(a)	3.833%	04/01/42	40,592	40,257
FHLMC, Series 5189, Class PG	2.500%	09/25/51	3,153,197	2,853,498
				9,658,411
Federal National Mortgage Association - 3.9%				
FNMA, Pool #MA0384	5.000%	04/01/30	78,272	79,340
FNMA, Pool #MA1237	3.000%	11/01/32	849,777	809,687
FNMA, Pool #FM5050	2.500%	02/01/35	2,435,101	2,325,023
FNMA, Series 2016-99, Class TA	3.500%	03/25/36	214,320	209,725
FNMA, Pool #FS0140	4.000%	11/01/37	3,667,460	3,633,828
FNMA, Pool #AA4392	4.000%	04/01/39	88,147	86,300
FNMA, Series 2011-52, Class PC	3.000%	03/25/41	311,035	302,599
FNMA, Pool #AJ7509 (12MO LIBOR + 178) ^(a)	4.030%	12/01/41	37,972	37,450
FNMA, Series 2012-128, Class TP	2.000%	11/25/42	502,619	466,184
FNMA, Series 2015-37, Class BA	3.000%	08/25/44	685,415	646,494
FNMA, Pool #AY0089 (12MO LIBOR + 160) ^(a)	3.850%	12/01/44	123,589	123,922
FNMA, Series 2016-39, Class LA	2.500%	03/25/45	530,853	491,998
				9,212,550
Total Collateralized Mortgage Obligations (Cost \$20,673,033)				\$ 18,870,961

U.S. GOVERNMENT & AGENCIES - 6.4%	Coupon	Maturity	Par Value	Value
Federal National Mortgage Association - 1.0%				
FNMA	3.320%	04/01/28	\$ 2,500,000	\$ 2,396,465
Federal Home Loan Bank - 5.4%				
FHLB	2.875%	09/13/24	1,500,000	1,469,604
FHLB	3.250%	11/16/28	1,800,000	1,752,316

JOHNSON INSTITUTIONAL INTERMEDIATE BOND FUND
SCHEDULE OF INVESTMENTS (Continued)

U.S. GOVERNMENT & AGENCIES - 6.4%				
(Continued)	Coupon	Maturity	Par Value	Value
Federal Home Loan Bank - 5.4% (Continued)				
FHLB	4.750%	12/10/32	\$ 9,000,000	\$ 9,351,180
				12,573,100
Total U.S. Government & Agencies (Cost \$15,369,302)				\$ 14,969,565

MUNICIPAL BONDS - 2.0%				
	Coupon	Maturity	Par Value	Value
Kansas Development Finance Authority, Series 2015 H				
	4.091%	04/15/27	\$ 3,000,000	\$ 2,937,879
Pennsylvania State University, Series 2020 D				
	1.893%	09/01/26	2,000,000	1,846,220
Total Municipal Bonds (Cost \$5,104,161)				\$ 4,784,099

U.S. TREASURY OBLIGATIONS - 30.2%				
	Coupon	Maturity	Par Value	Value
U.S. Treasury Notes - 30.2%				
U.S. Treasury Notes	2.125%	11/30/23	\$ 500,000	\$ 491,582
U.S. Treasury Notes	2.000%	08/15/25	4,000,000	3,827,500
U.S. Treasury Notes	1.625%	05/15/26	650,000	608,512
U.S. Treasury Notes	2.250%	08/15/27	3,750,000	3,538,185
U.S. Treasury Notes	0.625%	12/31/27	13,500,000	11,741,841
U.S. Treasury Notes	2.750%	02/15/28	10,950,000	10,517,990
U.S. Treasury Notes	3.125%	11/15/28	13,000,000	12,672,972
U.S. Treasury Notes	2.625%	02/15/29	14,000,000	13,275,934
U.S. Treasury Notes	1.500%	02/15/30	4,700,000	4,120,579
U.S. Treasury Notes	1.375%	11/15/31	12,000,000	10,128,756
Total U.S. Treasury Obligations (Cost \$72,547,132)				\$ 70,923,851

JOHNSON INSTITUTIONAL INTERMEDIATE BOND FUND
SCHEDULE OF INVESTMENTS (Continued)

PREFERRED STOCKS - 0.6%	Shares	Value
Financials - 0.6%		
Allstate Corp. (The), 5.10%, 01/15/2053 (Cost \$1,446,031)	59,890	\$ 1,528,393
MONEY MARKET FUNDS - 1.1%		
First American Government Obligations Fund - Class Z, 4.61% ^(b) (Cost \$2,507,484)	2,507,484	\$ 2,507,484
Investments at Value - 99.2% (Cost \$248,127,076)		\$ 233,450,512
Other Assets in Excess of Liabilities - 0.8%		1,764,681
Net Assets - 100.0%		\$ 235,215,193

^(a) Variable rate security. Interest rate resets periodically. The rate shown is the effective interest rate as of March 31, 2023. For securities based on a published reference rate and spread, the reference rate and spread (in basis points) are indicated parenthetically.

^(b) The rate shown is the 7-day effective yield as of March 31, 2023.

LIBOR- London Interbank Offered Rate

plc - Public Limited Company

SOFR - Secured Overnight Financing Rate

THIRD QUARTER HOLDINGS

Johnson Institutional Intermediate Bond Fund

Portfolio of Investments as of September 30, 2022 - unaudited

Fixed Income SecuritiesCorporate Bonds:

	<u>Rate</u>	<u>Maturity</u>	<u>Face Value</u>	<u>Fair Value</u>
American Express Co.	4.200%	11/06/2025	4,250,000	\$ 4,146,066
AON Corp.	3.750%	05/02/2029	4,300,000	3,874,580
Bank of America	3.248%	10/21/2027	5,835,000	5,234,993
BB&T Corp.	3.750%	12/06/2023	1,500,000	1,486,565
Branch Banking Trust	3.800%	10/30/2026	1,500,000	1,414,389
Chubb INA Holdings Inc.	1.375%	09/15/2030	3,200,000	2,416,861
Essex Portfolio LP	3.000%	01/15/2030	2,120,000	1,767,849
Essex Portfolio LP	3.375%	04/15/2026	1,000,000	934,148
Essex Portfolio LP	4.000%	03/01/2029	1,216,000	1,104,710
Fifth Third Bancorp	2.375%	01/28/2025	3,114,000	2,911,294
Fifth Third Bancorp	4.300%	01/16/2024	1,700,000	1,682,997
Huntington Bancshares	4.000%	05/15/2025	1,225,000	1,186,170
Huntington Bancshares	4.443%	08/04/2028	2,775,000	2,617,225
JP Morgan Chase & Co.	3.875%	09/10/2024	3,065,000	2,999,519
JP Morgan Chase & Co.	4.493%	03/24/2031	2,500,000	2,278,342
Keycorp	2.550%	10/01/2029	1,655,000	1,352,180
Keycorp	4.100%	04/30/2028	1,000,000	928,590
Keycorp	4.150%	10/29/2025	2,000,000	1,933,000
Marsh & McLennan Co. Inc.	3.500%	06/03/2024	1,500,000	1,465,239
Marsh & McLennan Co. Inc.	4.375%	03/15/2029	2,400,000	2,283,326
Morgan Stanley	3.700%	10/23/2024	4,135,000	4,033,717
Morgan Stanley	4.000%	07/23/2025	1,500,000	1,455,957
PNC Financial Services	3.450%	04/23/2029	1,000,000	896,280
PNC Financial Services	3.500%	01/23/2024	2,000,000	1,968,236
Suntrust Bank Inc.	4.000%	05/01/2025	2,000,000	1,948,288
US Bancorp	3.000%	07/30/2029	2,625,000	2,263,742
US Bancorp	3.100%	04/27/2026	3,000,000	2,803,203
Wells Fargo & Co.	4.100%	06/03/2026	3,050,000	2,904,802
Wells Fargo & Co.	4.300%	07/22/2027	2,600,000	2,434,292
24.2% - Total Bank and Finance				\$ 64,726,560

Becton Dickinson & Co.	3.700%	06/06/2027	4,000,000	3,724,848
CVS Health Corp.	4.300%	03/25/2028	3,200,000	3,026,618
Dover Corp.	2.950%	11/04/2029	1,495,000	1,285,522
Dover Corp.	3.150%	11/15/2025	2,650,000	2,501,001
Emerson Electric Company	1.800%	10/15/2027	615,000	531,943
Emerson Electric Company	2.200%	12/21/2031	3,000,000	2,399,259
Enterprise Products	3.750%	02/15/2025	860,000	833,292
Enterprise Products	4.150%	10/16/2028	1,300,000	1,209,256
Johnson Controls International PLC	3.900%	02/14/2026	2,282,000	2,193,757
Kroger Co.	3.500%	02/01/2026	2,100,000	1,991,585
Lowe's Cos. Inc.	4.500%	04/15/2030	3,750,000	3,510,064
McDonald's Corp.	3.600%	07/01/2030	4,025,000	3,624,412
Norfolk Southern Corp.	2.900%	06/15/2026	3,790,000	3,526,205
Roper Technologies Inc.	1.000%	09/15/2025	485,000	430,332
Starbucks Corp.	2.250%	03/12/2030	4,450,000	3,601,247
Union Pacific Corp.	3.500%	06/08/2023	1,650,000	1,640,501
Verizon Communication Inc.	4.016%	12/03/2029	3,935,000	3,567,975
Xylem Inc.	3.250%	11/01/2026	4,000,000	3,716,170
Xylem Inc.	1.950%	01/30/2028	500,000	423,476
Walt Disney Corp.	3.800%	03/22/2030	5,245,000	4,779,197
18.1% - Total Industrial				\$ 48,516,660

Berkshire Hathaway Energy Co.	3.250%	04/15/2028	3,500,000	3,173,468
Berkshire Hathaway Energy Co.	3.750%	11/15/2023	2,175,000	2,154,829
Duke Energy Corp.	2.450%	06/01/2030	2,750,000	2,201,452
Duke Energy Corp.	2.650%	09/01/2026	1,550,000	1,406,158
Eversource Energy	3.300%	01/15/2028	2,700,000	2,443,438
Eversource Energy	4.250%	04/01/2029	1,000,000	925,136

The accompanying notes are an integral part of these financial statements.

Johnson Institutional Intermediate Bond Fund
Portfolio of Investments as of September 30, 2022 - unaudited

Georgia Power Co.	2.200%	09/15/2024	325,000	307,621
Georgia Power Co.	2.650%	09/15/2029	3,500,000	2,893,485
Interstate Power & Light Co.	3.400%	08/15/2025	1,035,000	980,981
Interstate Power & Light Co.	4.100%	09/26/2028	2,367,000	2,236,228
National Rural Utility Cooperative Finance Corp.	3.400%	02/07/2028	3,090,000	2,846,981
National Rural Utility Cooperative Finance Corp.	3.400%	11/15/2023	3,000,000	2,956,896
Virginia Electric & Power Co.	2.750%	03/15/2023	935,000	925,697
Virginia Electric & Power Co.	3.100%	05/15/2025	394,000	376,663
Virginia Electric & Power Co.	3.150%	01/15/2026	2,150,000	2,026,654
Virginia Electric & Power Co.	3.450%	02/15/2024	565,000	553,919
Xcel Energy Inc.	3.300%	06/01/2025	4,050,000	3,865,729
<i>12.1% - Total Utilities</i>				\$ 32,275,335
54.4% Total Corporate Bonds				\$ 145,518,555
<u>Certificates of Deposit</u>				
Goldmans Sachs	3.400%	10/17/2023	250,000	247,723
<i>0.1% - Total Certificates of Deposit</i>				\$ 247,723
<u>United States Government Treasury Obligations</u>				
Treasury Note	0.250%	10/31/2025	10,250,000	9,075,258
Treasury Note	0.625%	12/31/2027	16,000,000	13,418,752
Treasury Note	1.375%	11/15/2031	5,250,000	4,267,268
Treasury Note	1.500%	11/30/2024	13,200,000	12,449,250
Treasury Note	1.500%	02/15/2030	3,250,000	2,758,437
Treasury Note	1.625%	05/15/2026	6,500,000	5,940,896
Treasury Note	2.000%	11/15/2026	13,900,000	12,765,190
Treasury Note	2.625%	02/15/2029	8,000,000	7,370,624
Treasury Note	2.750%	02/15/2028	8,750,000	8,191,505
Treasury Note	3.125%	11/15/2028	8,000,000	7,599,376
<i>31.4% - Total United States Government Treasury Obligations</i>				\$ 83,836,556
<u>United States Government Agency Obligations</u>				
FHLB	1.950%	09/10/2025	4,000,000	3,729,456
FHLB	2.875%	09/13/2024	1,500,000	1,457,238
FHLB	3.250%	11/16/2028	1,800,000	1,718,770
<i>2.6% - Total United States Government Agency Obligations</i>				\$ 6,905,464
<u>United States Government Agency Obligations - Mortgage-backed Securities</u>				
FHLMC 10/1 Hybrid ARM (12 month ICE LIBOR + 1.860%)*	2.345%	04/01/2042	41,389	40,952
FHLMC Pool G08068	5.500%	07/01/2035	85,212	87,292
FHLMC Pool G18642	3.500%	04/01/2032	593,832	568,179
FHLMC Pool J12635	4.000%	07/01/2025	76,199	74,660
FHLMC Pool SB0297	3.000%	03/01/2035	2,199,639	2,062,701
FHLMC Pool SC0047	3.000%	01/01/2040	3,340,822	2,991,439
FHLMC Series 2985 Class GE	5.500%	06/15/2025	24,120	24,346
FHLMC Series 3946 Class LN	3.500%	04/15/2041	250,294	242,909
FHLMC Series 4151 Class PA	2.000%	01/15/2033	1,149,209	1,062,840
FHLMC Series 5189 Class PG	2.500%	09/25/2051	3,323,714	2,955,806
FNMA 10/1 Hybrid ARM (12 month ICE LIBOR + 1.780%)*	2.030%	12/01/2041	39,439	38,921
FNMA 7/1 Hybrid ARM (12 month ICE LIBOR + 1.600%)*	1.850%	12/01/2044	134,439	133,785
FNMA Pool AA4392	4.000%	04/01/2039	92,515	88,137
FNMA Pool AN8842	3.320%	04/01/2028	2,500,000	2,347,123
FNMA Pool FM5050	2.500%	02/01/2035	2,768,731	2,605,046
FNMA Pool FS0140	4.000%	11/01/2037	3,955,400	3,785,496
FNMA Pool MA0384	5.000%	04/01/2030	89,921	88,230
FNMA Pool MA1237	3.000%	10/01/2032	924,497	843,529
FNMA Series 2011-52 Class PC	3.000%	03/25/2041	363,758	352,004
FNMA Series 2012-12 Class KD	2.000%	11/25/2042	557,377	516,214
FNMA Series 2015-37 Class BA	3.000%	08/25/2044	755,598	709,305
FNMA Series 2016-39 Class LA	2.500%	03/25/2045	581,046	534,275
FNMA Series 2016-99 Class TA	3.500%	03/25/2036	247,609	240,028
<i>8.3% - Total United States Government Agency Obligations - Mortgage-backed Securities</i>				\$ 22,393,217
<u>Taxable Municipal Bonds</u>				

The accompanying notes are an integral part of these financial statements.

Johnson Institutional Intermediate Bond Fund**Portfolio of Investments as of September 30, 2022 - unaudited**

Kansas Development Finance Authority Revenue	4.091%	04/15/2027	3,000,000	2,937,714
Pennsylvania State University	1.893%	09/01/2026	2,000,000	1,808,738
1.8% - Total Taxable Municipal Bonds				\$ 4,746,452
Total Fixed Income Securities	98.6%			\$ 263,647,967
<i>(Identified Cost \$294,972,886)</i>				
Preferred Stocks			Shares	
Allstate Corp.	5.100%	01/15/2053	59,890	1,443,349
Total Preferred Stocks	0.5%			\$ 1,443,349
<i>(Identified Cost \$1,446,031)</i>				
Cash Equivalents				
First American Government Obligation Fund, Class Z**			269,590	269,590
Total Cash Equivalents	0.1%			\$ 269,590
<i>(Identified Cost \$269,590)</i>				
Total Portfolio Value	99.2%			\$ 265,360,906
<i>(Identified Cost \$296,688,507)</i>				
Other Assets in Excess of Liabilities	0.8%			\$ 2,017,234
Total Net Assets	100.0%			\$ 267,378,140

* Variable Rate Security; the rate shown is as of September 30, 2022.

** Variable Rate Security; as of September 30, 2022, the 7 day annualized yield was 2.74%

ARM - Adjustable Rate Mortgage

FHLB - Federal Home Loan Bank

FHLMC - Federal Home Loan Mortgage Corporation

FNMA - Federal National Mortgage Association

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